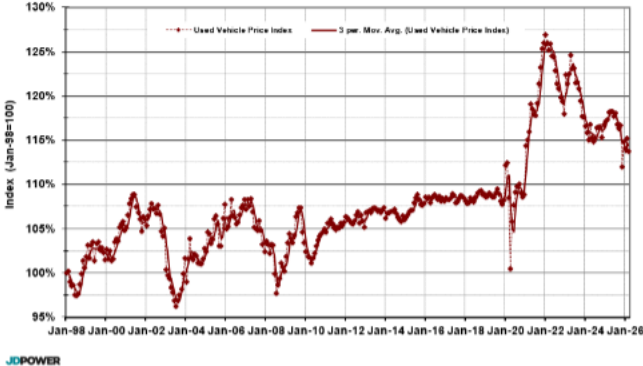


OPENLANE Canada Used Vehicle Price Index
January 1998 to March 2026



The OPENLANE Canada Used Vehicle Price Index has been updated through March 2026. The index decreased by 1.5 after being adjusted for seasonality.

It's not surprising that Canadian auto sales declined in Q1 2026 vs 2025. The first (and second) quarters of 2025 were massively disrupted. Artificial demand was created due to changing EV mandates and as Canadians (consumers and OEMs) learned how new vehicle purchases would be defined by US tariff policies. By all accounts it appears that the distortion has worked its way out and the Canadian industry in 2026 is seeing normalized demand. For the first quarter of 2026 the industry is roughly flat year over year – declining less than a percent.

The ALG forecast is seeing modestly improving used supply, particular in premium segments; the forecast also highlights the increasing use of incentives, rental fleet and YoY MSRP increases – all of which put pressure on residual values. ALG continues to monitor these factors closely and their impact on the spring and summer forecast values.

Price movements by segment were negative in March. Midsize showed the most decrease at -12.5% (\$2,377), Minivan at -6.8% (\$1,596), Mid Compact at -3.0% (\$514), Compact SUV at -2.0% (\$449), Midsize SUV at -1.1% (\$291), and Fullsize Pickup at -0.3% (\$94).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$16,492	\$16,583	\$21,717	\$21,610	\$26,455	\$36,224
\$ Change from Previous Month	(\$514)	(\$2,377)	(\$1,596)	(\$449)	(\$291)	(\$94)
% Change from Previous Month	-3.0%	-12.5%	-6.8%	-2.0%	-1.1%	-0.3%