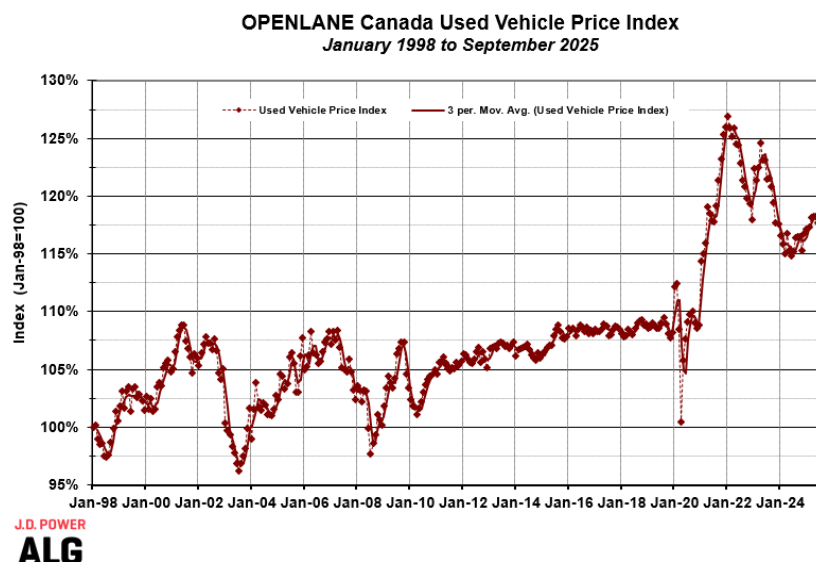




The OPENLANE Canada Used Vehicle Price Index has been updated through September 2025. The index decreased by 0.4 after being adjusted for seasonality.

September Canadian auto sales were up almost four percent vs September 2024. Year to date, the industry sits just over four percent through the third quarter of 2025. Overall, this seems positive considering the current economic turmoil due to trade stress.

Moving into the final months of the calendar year, ALG sees expected declines having the greatest impact on residual values. Another residual value pressure is due to increased incentives negatively impacting select segments, which coincides with higher pricing on new vehicle launches for the upcoming model year. ALG sees minor improvements to used supply which puts slight pressure on values.

ALG continues to monitor the economic uncertainty and impacts to pricing, incentives, fleet and their impact to the forecast.

Price movements by segment were mostly positive in September. Minivan showed the most increase at 10% (\$2,007), Compact SUV at 2.4% (\$518), Midsize at 1.2% (\$203), and Fullsize Pickup at 0.6% (\$198). Some decreases were Mid Compact at -8.1% (\$1,357) and Midsize SUV at -0.6% (\$167).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$15,318	\$17,545	\$22,120	\$22,473	\$26,098	\$34,346
\$ Change from Previous Month	(\$1,357)	\$203	\$2,007	\$518	(\$167)	\$198
% Change from Previous Month	-8.1%	1.2%	10.0%	2.4%	-0.6%	0.6%