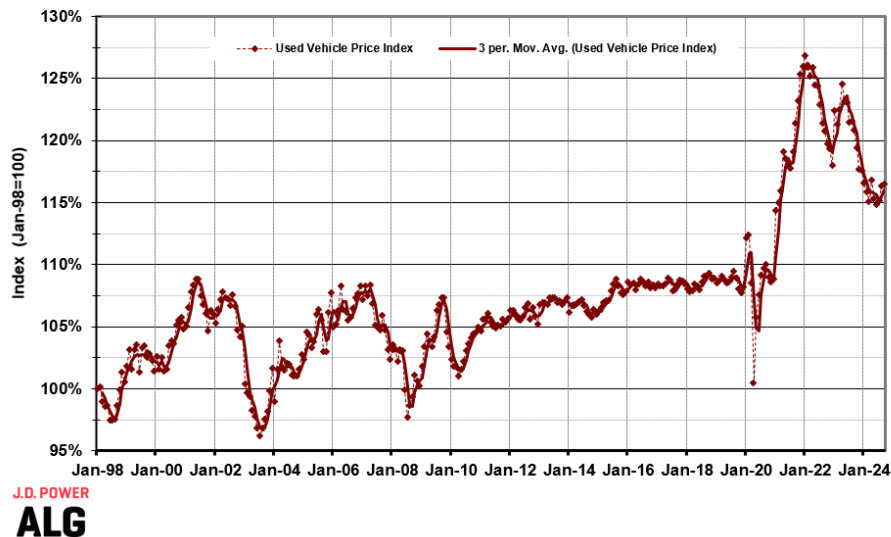


**OPENLANE Canada Used Vehicle Price Index**  
*January 1998 to September 2024*



The OPENLANE Canada Used Vehicle Price Index has been updated through September 2024. The index increased by 0.1% after being adjusted for seasonality.

September auto sales are estimated to be down year over year by ~3.5%. A couple of factors explain the negative outcome – fewer selling days than the previous September due to how Labor Day fell, and September 2023 was the first solid month of inventory returning to ‘normal’.

Economic conditions are generally expected to hold as interest rates decline with the Bank of Canada lowering its key interest rate for consecutive months. ALG continues to track industry trends like incentives spend, industry pricing, and how vehicle supply/inventory is changing.

We are still in a period of short supply of used vehicles which should sustain used vehicle pricing into 2026/2027.

Price movements by segment were mostly negative in September. Fullsize Pickup showed the most decrease at -5.8% (\$1,963), Midsize at -2.3% (\$456), Mid Compact at -0.9% (\$147), and Minivan at -0.5% (\$104). Some positive movements were Compact SUV at 4% (\$813) and Midsize SUV at 0.3% (\$71).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$16,622	\$19,385	\$21,131	\$21,149	\$24,258	\$31,798
\$ Change from Previous Month	(\$147)	(\$456)	(\$104)	\$813	\$71	(\$1,963)
% Change from Previous Month	-0.9%	-2.3%	-0.5%	4.0%	0.3%	-5.8%