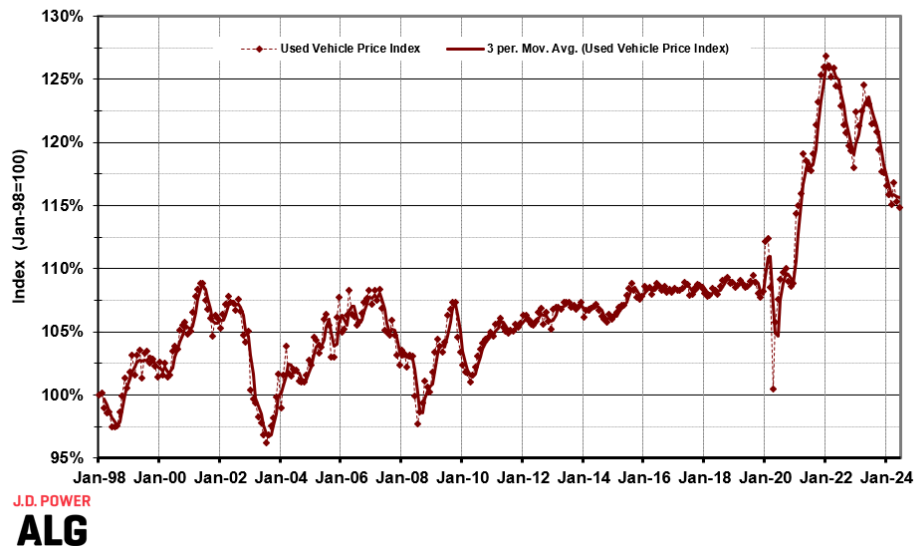


OPENLANE Canada Used Vehicle Price Index
January 1998 to June 2024



The OPENLANE Canada Used Vehicle Price Index has been updated through June 2024. The index decreased by 0.5% after being adjusted for seasonality.

June 2024 light vehicle sales were hindered by extensive software outages after CDK Global suffered a cyber security attack. CDK Global provides software to automotive retailers and the attack hindered all departments within dealerships including the ability to manage the sales process. Estimates are that the month finished similar to 2023 and the market should see July rebound as CDK and retailers recover from the cyber-attack.

The current environment sees incentives increasing, used supply is growing closer to recovery, MSRP inflation appears to have tempered vs the last few years and we have high costs of borrowing. Canadians are watching to see if the Bank of Canada will make further reductions later this month or hold the rate flat. July will prove to be an interesting month.

Price movements by segment were mostly negative in June. Midsize showed the most decrease at -5.6% (\$1,102), Fullsize Pickup at -5.1% (\$1,718), Midsize SUV at -3.5% (\$833), and Compact SUV at -2.0% (\$404). Some increases were Minivans at 3.7% (\$7766) and Mid Compacts at 0.2% (\$24).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$15,837	\$18,603	\$21,748	\$19,336	\$22,948	\$31,734
\$ Change from Previous Month	\$24	(\$1,102)	\$776	(\$404)	(\$833)	(\$1,718)
% Change from Previous Month	0.2%	-5.6%	3.7%	-2.0%	-3.5%	-5.1%