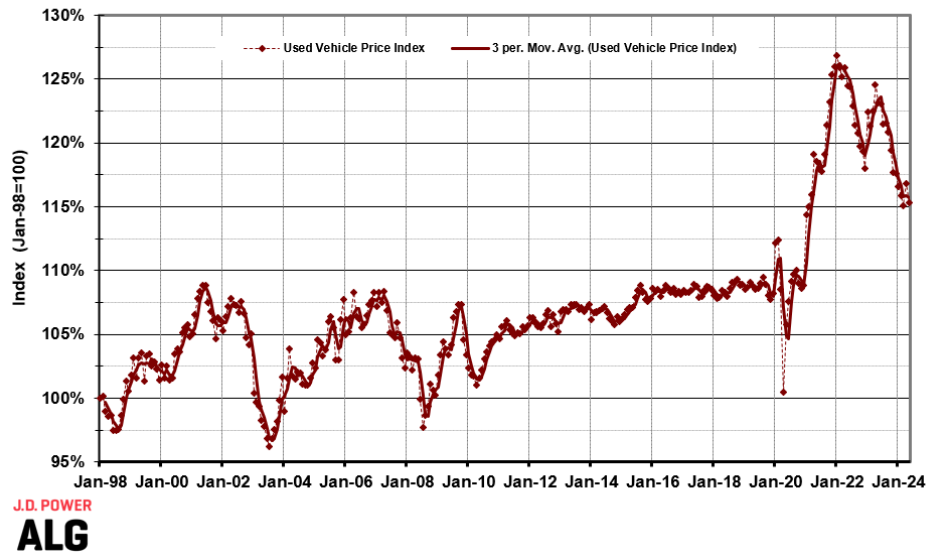


**OPENLANE Canada Used Vehicle Price Index**  
*January 1998 to May 2024*



The OPENLANE Canada Used Vehicle Price Index has been updated through May 2024. The index decreased by 1.5% after being adjusted for seasonality.

May 2024 light vehicle sales increased almost 6% year over year and the market continues to see month over month increases. Significant increases are likely to be subdued as high interest rates weigh on consumer spending and any such increases will generally be supported by various incentives from OEMs.

The alg near-term outlook sees record high used values deteriorating, but the decline will be slow and stable. Retention will also decline but will remain historically strong. The alg long term outlook forecasts that dollar values will remain strong, and retention will return to historical norms. The large pricing increases that OEMs have taken in recent years will create headwinds to maintain current retention levels.

Price movements by segment were even in May. Minivan showed the most decrease at -7.1% (\$1,614), Compact SUV at -3.4% (\$685), and Mid Compact at -1.3% (\$216). Some increases were Midsize at 5% (\$936), Midsize SUV at 4.3% (\$983), and Fullsize Pickup at 0.5% (\$166).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$15,812	\$19,705	\$20,972	\$19,739	\$23,781	\$33,452
\$ Change from Previous Month	(\$216)	\$936	(\$1,614)	(\$685)	\$983	\$166
% Change from Previous Month	-1.3%	5.0%	-7.1%	-3.4%	4.3%	0.5%