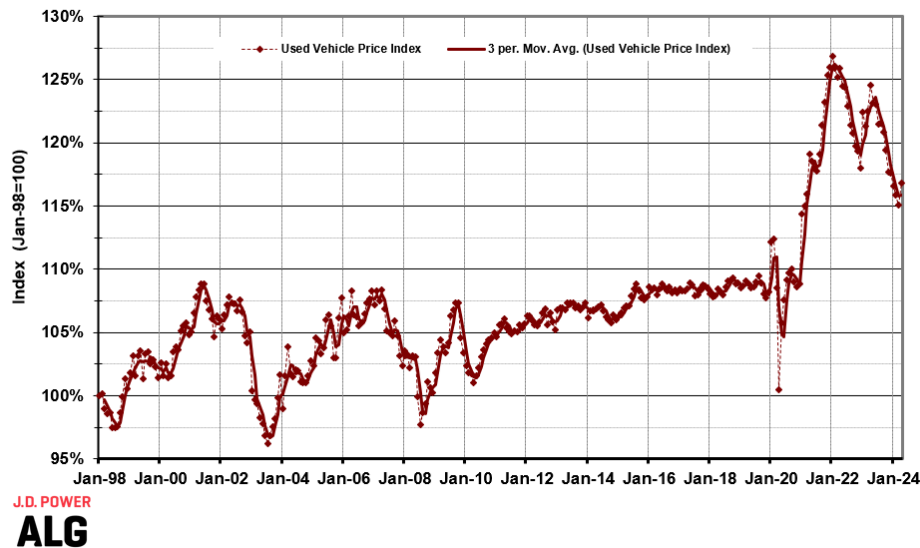


**OPENLANE Canada Used Vehicle Price Index**  
January 1998 to April 2024



The OPENLANE Canada Used Vehicle Price Index has been updated through April 2024. The index increased by 1.8% after being adjusted for seasonality.

April sales were up 14% year over year which extends the trend of positive sales growth month over month. That said, April 2024 sales still lagged behind Aprils of the past that had sales highs of over 180K units.

Pent up demand is winding down, but the market still has a favorable production mix and available inventory. We do see the market being tempered by growing days supply, high interest rates and OEMs trying to offset with increased incentives.

We are still in a period of short supply of used vehicles which should sustain used vehicle pricing into 2026/2027.

Price movements by segment were even in April. Midsize SUV showed the most decrease at -6.6% (\$1,610), Mid Compact at -3.6% (\$596), and Compact SUV at -1.0% (\$201). Some increases were Minivans at 2.2% (\$477), and Midsize at 0.4% (\$77), and Fullsize Pickup at 0.1% (\$47).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$16,028	\$18,769	\$22,586	\$20,424	\$22,798	\$33,286
\$ Change from Previous Month	(\$596)	\$77	\$477	(\$201)	(\$1,610)	\$47
% Change from Previous Month	-3.6%	0.4%	2.2%	-1.0%	-6.6%	0.1%