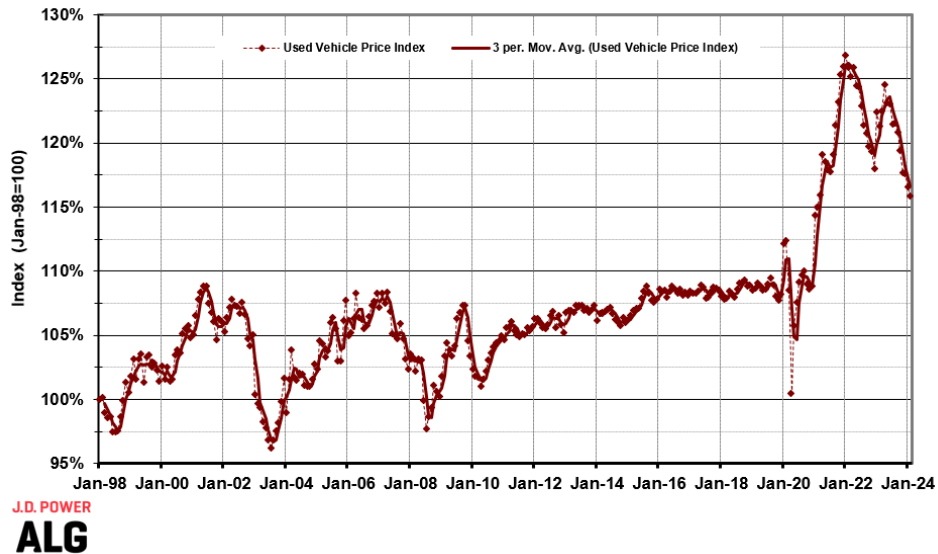


OPENLANE Canada Used Vehicle Price Index
January 1998 to February 2024



The OPENLANE Canada Used Vehicle Price Index has been updated through February 2024. The index decreased by 0.8% after being adjusted for seasonality.

Automakers sold approximately 129,000 new vehicles in February 2024. The strong February sales suggest that the volatility caused by constraints on new and used vehicles has subsided. March typically signals the beginning of the selling season in Canada as OEMs and retailers gear up for traditionally the busiest time of the year. As the year goes the impacts of high interest rates and high MSRPs may temper any pent-up demand.

At present, ALG sees used values slowing at a steady pace while remaining historically robust. In the longer term, used dollar values will remain strong and retention values will return to historical norms.

Price movements by segment were mostly even in February. Fullsize pickup showed the most decrease at -1.5% (\$502), Midsize at -0.6% (\$113), and Mid Compact decreased by \$5. Positive movements were Compact SUV at 1.7% (\$354), Midsize SUV at 1.4% (\$352), and Minivan at 0.3% (\$75).

Segment	Mid Compact	Midsize	Minivan	Compact SUV	Midsize SUV	Fullsize Pickup
Average Transaction Price	\$17,152	\$19,604	\$22,396	\$20,969	\$25,684	\$32,501
\$ Change from Previous Month	(\$5)	(\$113)	\$75	\$354	\$352	(\$502)
% Change from Previous Month	0.0%	-0.6%	0.3%	1.7%	1.4%	-1.5%