

OPENLANE™ Tips for Buyers AFTER the Sale

Paying for OPENLANE.ca Purchases

The sooner you pay for your purchases, the sooner you can retail them. But, not all payment methods are equal – some allow you to get your vehicles up to 75% faster than regular dealer cheque, while saving costs. Remember, OPENLANE.ca requires payment within 24 hours of vehicle sale, and payments not received in time are subject to penalties. So, select your payment carefully from the list below:

Payment Method	Description	Timeframe for Vehicle Release
Direct Debit/EFT (Electronic Funds Transfer)	OPENLANE securely debits your bank account within 1 business day. No additional fees	Immediate
AFC -Automotive Finance Corporation	OPENLANE and AFC are working together to make buying wholesale inventory easier. With this new method, you can request your purchases be directly applied to your floorplan by simply selecting “AFC Canada Floorplan”	Upon Approval from floorplan company
MAFS-Manheim Financial Services	OPENLANE and MAFS are working together to make buying wholesale inventory easier. With this new method, you can request your purchases be directly applied to your floorplan by simply selecting “MAFS Canada Floorplan”	Upon Approval from floorplan company
Wire/Bank transfer	Wire/Bank transfer initiated by buyer to OPENLANE. Wire costs incurred.	Upon receipt of payment
Dealer Cheque	Overnight cheque by courier to OPENLANE office. Courier costs incurred.	Upon receipt of payment

Today, OPENLANE.ca works with the top independent floorplan providers like AFC and MAFS. If your preferred floorplan is not working with OPENLANE.ca today, please send the bank name, your contact name and phone number to your OPENLANE.ca Account Manager and we'll work to integrate them directly into the site.

As an added benefit, OPENLANE has the capability to securely debit your account via EFT from any Canadian banking institution. We invite you to take advantage of this payment option like many of our current customers.

OPENLANE is committed to providing our customers with industry leading technology. Secured payment means quicker Vehicle Releases with additional retail opportunities.

For full details on the OPENLANE.ca Terms of Use, please go to www.OPENLANE.ca
Contact your sales representative at **866-966-5623**, if you have questions.